

NEWS RELEASE

Infrastructure Management Group, Inc. Leads Financing Workshop for the California High-Speed Rail Authority

Sacramento, CA, September 8, 2009—Infrastructure Management Group, Inc. (IMG), the lead financial advisory firm to the California High-Speed Rail Authority, led a Board Workshop on the financial plan for developing a high-speed rail system in California on September 3, 2009 in Sacramento, CA. The IMG Team includes Goldman Sachs, Kadesh and Associates, and Nossaman legal advisor. Since the beginning of this engagement, the IMG Team has identified funding sources and developed a financing strategy for this critical project for California's transportation system, which includes a 400-mile Phase I Line between San Francisco and Anaheim allowing trains to reach a maximum speed of 220 MPH.

The IMG Team has examined funding sources ranging from traditional public sources like state and federal funds to public-private partnerships including innovative financing methods, vendor finance and value capture approaches. IMG has actively engaged the private sector through a Request for Expressions of Interest to bring efficiencies and innovative project delivery mechanisms to reduce public risk. IMG is an international advisory firm advancing the finance, management, and development of public-use infrastructure. IMG seeks pragmatic approaches and new initiatives for public finance, improved service, delivery and management of rail and transit, highway, aviation, utilities, and other public-use facilities.

A copy of the Workshop presentation can be found at:

http://www.cahighspeedrail.ca.gov/images/chsr/20090903095556_FinalVer.pdf

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