

NEWS RELEASE

Infrastructure Management Group, Inc. Assists USDOT in Financing Triangle Expressway in North Carolina

Washington, DC, July 14, 2009— Infrastructure Management Group, Inc. (IMG) announces that financing for the \$1.18 billion Triangle Expressway, the first toll road in North Carolina, reached financial close. The financing includes a \$386 million Federal Loan through the Transportation Infrastructure Finance and Innovation Act (TIFIA) Joint Program Office (JPO). The 40-year direct loan will provide funding for the construction and financing of the facility, which is being sponsored by the North Carolina Turnpike Authority (NCTA).

As financial advisor to the TIFIA JPO, IMG and its consultant team performed due diligence on the project's complex financing that, in addition to the TIFIA loan, includes senior toll revenue bonds, state appropriation backed Build America Bonds (BABs), and contributions from the North Carolina Department of Transportation (NC DOT). In this capacity, IMG assessed the financial fitness of the Triangle Expressway project and supplied recommendations on the merit of federal support for the TIFIA JPO. IMG provided the USDOT a rigorous analysis and assessment of the project's finances, anticipated performance, and attendant risks.

Construction will commence this year and is expected to last four years, with the first segment, Triangle Parkway, operational by the fall of 2012 and the final segment, Western Wake Freeway completing the Triangle Expressway System, by the fall of 2013. The IMG Team for this project also included Jack Faucett Associates, Inc. (JFA) of Bethesda, Maryland.

IMG is an international advisory firm of financial, development, and management specialists supporting public and private infrastructure owners, investors and developers. IMG has advised on over \$100 billion public and private sector transactions across the infrastructure lifecycle located in the Americas, Europe, Africa and Asia. IMG's corporate motto, "**Bringing Business to Government,**" is a testament to both the demands of our times and IMG's commitment to our clients' public service goals.

IMG is headquartered in Bethesda, Maryland, with additional offices and affiliates in other North American cities. For more information, visit www.imggroup.com.

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